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1960

FORTY-SIXTH ANNUAL REPORT

THE MONONGAHELA RAILWAY COMPANY

FOR THE YEAR ENDED DECEMBER 31, 1960

OFFICE OF THE SECRETARY
6 PENN CENTER PLAZA
PHILADELPHIA, PA.

BOARDS

MRP
6520973
M75542

THE MONONGAHELA RAILWAY COMPANY

DIRECTORS

DAVID C. BEVAN	PHILADELPHIA, PA.
M. S. SMITH	PITTSBURGH, PA.
W. C. BAKER	BALTIMORE, MD.
JOHN F. NASH	NEW YORK, N.Y.
W. L. PRICE	BALTIMORE, MD.
JOHN W. BARRIGER	PITTSBURGH, PA.

OFFICERS

PRESIDENT	M. S. SMITH	PITTSBURGH, PA.
VICE-PRESIDENT	JOHN W. BARRIGER	PITTSBURGH, PA.
VICE-PRESIDENT	W. C. BAKER	BALTIMORE, MD.
SECRETARY	BAYARD H. ROBERTS	PHILADELPHIA, PA.
TREASURER	W. R. GERSTNECKER	PHILADELPHIA, PA.
COMPTROLLER	H. J. WARD	PHILADELPHIA, PA.
GENERAL COUNSEL	JOHN B. PRIZER	PHILADELPHIA, PA.
MANAGER, REAL ESTATE	S. K. HARBISON	PITTSBURGH, PA.
MANAGER, FREIGHT CLAIMS	H. A. SIDES	PHILADELPHIA, PA.
CHIEF ENGINEER	E. G. BRISBIN	PITTSBURGH, PA.
SUPERINTENDENT	C. H. SIEBART	BROWNSVILLE, PA.
CHIEF MECHANICAL OFFICER	W. F. KASCAL	PITTSBURGH, PA.
SUPERINTENDENT OF FREIGHT TRANSPORTATION	W. C. WESTCOAT	BROWNSVILLE, PA.
DIRECTOR OF PERSONNEL	W. J. PETRIE	PITTSBURGH, PA.
MANAGER, PURCHASES & STORES	E. F. SCHAEFER	McKEES ROCKS, PA.

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THE MONONGAHELA RAILWAY COMPANY

FORTY-SIXTH ANNUAL REPORT

PITTSBURGH, PA., MARCH 15, 1961

TO THE STOCKHOLDERS:

THE BOARD OF DIRECTORS SUBMITS HEREWITH THE FORTY-SIXTH ANNUAL REPORT OF THE COMPANY, SHOWING RESULTS OF OPERATION AND VARIOUS STATISTICAL DATA FOR THE YEAR 1960, TOGETHER WITH COMPARATIVE INCOME STATEMENT FOR THE YEAR AND BALANCE SHEET AS OF DECEMBER 31, 1960, COMPARED WITH DECEMBER 31, 1959.

BY ORDER OF THE BOARD OF DIRECTORS.

M. S. SMITH
PRESIDENT

MILEAGE OF TRACKS OWNED AND OPERATED

	DECEMBER 31, 1960				
	MAIN		INDUS-	YARD &	
	1ST	2ND	TRIAL	SIDINGS	TOTAL
MONONGAHELA RAILWAY COMPANY:					
OWNED LINE OPERATED	129.50	21.38	3.18	65.02	219.08
LINE OPERATED UNDER CONTRACT	34.92	.....	2.58	8.42	45.92
LINE USED UNDER TRACKAGE RIGHTS	12.38	.....	....	.94	13.32
TOTAL, DECEMBER 31, 1960	176.80	21.38	5.76	74.38	278.32
TOTAL, DECEMBER 31, 1959	176.80	21.38	5.77	74.99	278.94
DECREASE	.....	.....	.01	.61	.62

INCOME STATEMENT

		Year 1960	Comparison with Year 1959 Increase or Decrease
Railway Operating Revenues	(Freight	$6,327,733.78	I $1,117,758.50
	(Express	Dr. 145.56	I Dr. 300.66
	(Switching	4,012.53	I 210.68
	(Demurrage	4,781.39	I 2,157.39
	(Rents of buildings and other property	22,590.04	I 544.32
	(All other	1,253.47	D 1,232.97
	Total	6,360,225.65	I 1,119,137.26
Railway Operating Expenses	(Maintenance of way and structures	917,365.48	I 104,283.32
	(Maintenance of equipment	634,190.18	D 22,920.44
	(Traffic	11,217.41	I 346.57
	(Transportation	1,584,137.31	D 373,962.42
	(General	194,860.66	D 14,950.84
	Total	3,341,771.04	D 307,203.81
Net Revenue from Railway Operations		3,018,454.61	I 1,426,341.07
Tax Accruals	(Railway taxes	254,166.98	I 230,286.99
	(Unemployment insurance taxes	69,339.52	I 5,127.86
	(Railroad retirement taxes	124,848.83	I 2,253.98
	Total	448,355.33	I 237,668.83
Railway Operating Income		2,570,099.28	I 1,188,672.24
Hire of Equipment - Debit Balance		598,142.76	I 3,373.42
Joint Facility Rents - Debit Balance		76,959.43	I 16,743.44
		675,102.19	I 20,116.86
Net Railway Operating Income		1,894,997.09	I 1,168,555.38
Non-Operating Income	(Miscellaneous rent income	20,098.19	I 495.89
	(Income from nonoperating property	2,021.65	I 39.40
	(Miscellaneous	51,406.89	I 46,376.33
	Total	73,526.73	I 46,911.62
Total Income		1,968,523.82	I 1,215,467.00
Fixed Charges and Other Deductions	(Rent for leased roads and equipment	172,513.76	I 84.58
	(Interest on funded debt	307,100.29	I 3,534.78
	(Miscellaneous	22,329.95	I 20,846.04
	Total	501,944.00	I 24,465.40
Net Income		1,466,579.82	I 1,191,001.60

STATEMENT OF RETAINED INCOME

Balance, January 1, 1960	$9,980,194.68
Add: Net Income for the year	1,466,579.82
Amount applied to Sinking Fund	200,000.00
	11,646,774.50
Deduct: Sinking Fund appropriation	200,000.00
Dividend Paid	374,700.00
Loss incident to retirement of Buckhannon and Northern Branch facilities	503,312.84
	1,078,012.84
Balance, December 31, 1960	10,568,761.66

BALANCE SHEET

ASSETS

	December 31, 1960		Comparison with December 31, 1959 Increase or Decrease
CURRENT ASSETS:			
Cash	$393,274.68		D $209,639.27
Accounts receivable	348,276.46		I 223,170.18
Material and supplies	153,604.63		D 53,331.66
Miscellaneous	8,647.14		I 2,634.74
Total Current Assets		$903,802.91	D 37,166.01
SPECIAL FUNDS:			
Sinking fund	924.24		I 421.25
Insurance and other funds	3,220.00		
Total Special Funds		4,144.24	I 421.25
PROPERTIES:			
Transportation property	28,764,472.10		I 60,255.84
Less: Accrued depreciation and amortization	3,047,367.50		I 242,535.33
Net Transportation Property	25,717,104.60		D 182,279.49
Miscellaneous physical property	132,680.55		D 503,499.67
Net Properties		25,849,785.15	D 685,779.16
OTHER ASSETS AND DEFERRED CHARGES		28,582.47	I 7,803.29
Total Assets		26,786,314.77	D 714,720.63

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS' EQUITY

	DECEMBER 31, 1960		COMPARISON WITH DECEMBER 31, 1959 INCREASE OR DECREASE
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	$483,212.26		D $875,821.21
INTEREST PAYABLE	114,702.95		D 5,436.64
TAXES ACCRUED	333,778.80		I 157,382.99
OTHER CURRENT LIABILITIES	5,294.72		I 857.90
TOTAL CURRENT LIABILITIES		$936,988.73	D 723,016.96
LONG-TERM DEBT:			
FIRST MORTGAGE, 3¼% BONDS SERIES "B" DUE FEB. 1, 1966	7,946,000.00		D 371,000.00
EQUIPMENT - CONDITIONAL SALE AGREEMENTS	761,915.20		D 207,151.20
TOTAL LONG-TERM DEBT		8,707,915.20	D 578,151.20
OTHER LIABILITIES AND DEFERRED CREDITS:			
OTHER LIABILITIES	12,790.07		I 4,933.73
UNAMORTIZED PREMIUM ON LONG-TERM DEBT	7,155.23		D 1,807.35
DEFERRED CREDITS	4,643.88		D 1,702.92
ACCRUED DEPRECIATION - LEASED PROPERTY	195,311.01		D 3,542.91
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS		219,900.19	D 2,119.45
SHAREHOLDERS' EQUITY:			
CAPITAL STOCK (124,900 SHARES, PAR VALUE $50. PER SHARE)	6,245,000.00		
CAPITAL SURPLUS	107,748.99		
RETAINED INCOME	10,568,761.66		I 588,566.98
TOTAL SHAREHOLDERS' EQUITY		16,921,510.65	I 588,566.98
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		26,786,314.77	D 714,720.63

1959 FIGURES RESTATED FOR COMPARATIVE PURPOSES.

OPERATING EXPENSES

	YEAR 1960	YEAR 1959	INCREASE OR DECREASE	
MAINTENANCE OF WAY AND STRUCTURES				
SUPERINTENDENCE	$96,320	$86,539	I	$9,781
ROADWAY MAINTENANCE	65,094	53,194	I	11,900
TUNNELS AND SUBWAYS	2,391	528	I	1,863
BRIDGES, TRESTLES AND CULVERTS	32,085	24,630	I	7,455
TIES	30,821	39,427	D	8,606
RAILS	13,328	4,849	I	8,479
OTHER TRACK MATERIAL	34,569	22,009	I	12,560
BALLAST	42,255	42,441	D	186
TRACK LAYING AND SURFACING	211,797	204,290	I	7,507
FENCES, SNOWSHEDS AND SIGNS	1,324	2,432	D	1,108
STATION AND OFFICE BUILDINGS	13,492	12,736	I	756
ROADWAY BUILDINGS	8,173	4,183	I	3,990
WATER STATIONS	352	2	I	350
FUEL STATIONS	620	693	D	73
SHOPS AND ENGINEHOUSES	7,523	9,386	D	1,863
COMMUNICATION SYSTEMS	20,112	15,432	I	4,680
SIGNALS AND INTERLOCKERS	29,853	33,870	D	4,017
POWER-TRANSMISSION SYSTEMS	2,466	3,806	D	1,340
MISCELLANEOUS STRUCTURES	.....	10	D	10
ROADWAY MACHINES	12,695	11,823	I	872
SMALL TOOLS AND SUPPLIES	18,479	15,664	I	2,815
REMOVING SNOW, ICE AND SAND	16,990	4,514	I	12,476
PUBLIC IMPROVEMENTS - MAINTENANCE	5,527	5,178	I	349
INJURIES TO PERSONS	6,464	11,692	D	5,228
INSURANCE	2,344	2,483	D	139
STATIONERY AND PRINTING	296	296		
OTHER EXPENSES	13,312	13,460	D	148
MAINTAINING JOINT TRACKS, YARDS, ETC. - DEBIT	89,237	20,091	I	69,146
MAINTAINING JOINT TRACKS, YARDS, ETC. - CREDIT	3,121	4,816	D	1,695
TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS	774,798	640,842	I	133,956
DEPRECIATION AND RETIREMENTS:				
ROAD PROPERTY - DEPRECIATION	129,511	130,210	D	699
RETIREMENTS - ROAD	7,441	38,621	D	31,180
DISMANTLING RETIRED ROAD PROPERTY	5,616	3,409	I	2,207
TOTAL	142,568	172,240	D	29,672
TOTAL	917,366	813,082	I	104,284

OPERATING EXPENSES
(CONTINUED)

	YEAR 1960	YEAR 1959	INCREASE OR DECREASE	
TRAFFIC				
SUPERINTENDENCE	$7,302	$7,307	D	$5
ADVERTISING	9	.....	I	9
INSURANCE	2	2		
STATIONERY AND PRINTING	3,904	3,562	I	342
TOTAL	11,217	10,871	I	346
TRANSPORTATION				
SUPERINTENDENCE	148,526	138,390	I	10,136
DISPATCHING TRAINS	109,697	103,472	I	6,225
STATION EMPLOYES	67,693	84,922	D	17,229
WEIGHING, INSPECTION AND DEMURRAGE BUREAUS	1,530	1,736	D	206
STATION SUPPLIES AND EXPENSES	17,921	19,535	D	1,614
YARDMASTERS AND YARD CLERKS	108,570	138,496	D	29,926
YARD CONDUCTORS AND BRAKEMEN	317,013	342,474	D	25,461
YARD SWITCH AND SIGNAL TENDERS	10,312	7,523	I	2,789
YARD ENGINEMEN	191,379	211,742	D	20,363
YARD SWITCHING FUEL	35,055	41,290	D	6,235
LUBRICANTS FOR YARD LOCOMOTIVES	3,137	4,546	D	1,409
OTHER SUPPLIES FOR YARD LOCOMOTIVES	2,243	2,734	D	491
ENGINEHOUSE EXPENSES - YARD	23,790	24,568	D	778
YARD SUPPLIES AND EXPENSES	7,853	8,325	D	472
TRAIN ENGINEMEN	87,040	80,457	I	6,583
TRAIN FUEL	82,756	84,686	D	1,930
LUBRICANTS FOR TRAIN LOCOMOTIVES	7,564	9,330	D	1,766
OTHER SUPPLIES FOR TRAIN LOCOMOTIVES	5,389	5,790	D	401
ENGINEHOUSE EXPENSES - TRAIN	56,902	50,067	I	6,835
TRAINMEN	136,800	132,752	I	4,048
TRAIN SUPPLIES AND EXPENSES	80,018	86,487	D	6,469
SIGNAL AND INTERLOCKER OPERATION	11,043	10,413	I	630
CROSSING PROTECTION	12	19	D	7
COMMUNICATION SYSTEM OPERATION	2,579	5,084	D	2,505
STATIONERY AND PRINTING	8,487	7,078	I	1,409
OTHER EXPENSES	8,583	14,444	D	5,861
INSURANCE	678	817	D	139
CLEARING WRECKS	5,197	3,063	I	2,134
DAMAGE TO PROPERTY	744	251	I	493
DAMAGE TO LIVE STOCK ON RIGHT-OF-WAY	.....	100	D	100
LOSS AND DAMAGE - FREIGHT	3,416	6,443	D	3,027
INJURIES TO PERSONS	CR. 7,200	281,396	D	288,596
OPERATING JOINT YARDS AND TERMINALS - DEBIT	1,861	506	I	1,355
OPERATING JOINT YARDS AND TERMINALS - CREDIT	19,028	29,378	D	10,350
OPERATING JOINT TRACKS AND FACILITIES - DEBIT	66,606	78,564	D	11,958
OPERATING JOINT TRACKS AND FACILITIES - CREDIT	29	22	I	7
TOTAL	1,584,137	1,958,100	D	373,963

OPERATING EXPENSES
(CONCLUDED)

	YEAR 1960	YEAR 1959	INCREASE OR DECREASE	
MAINTENANCE OF EQUIPMENT				
SUPERINTENDENCE	$47,465	$50,095	D	$2,630
SHOP MACHINERY	2,158	2,042	I	116
POWER-PLANT MACHINERY	119	99	I	20
OTHER LOCOMOTIVES - REPAIRS	289,859	322,724	D	32,865
FREIGHT TRAIN CARS - REPAIRS	105,629	113,586	D	7,957
WORK EQUIPMENT - REPAIRS	8,299	6,763	I	1,536
MISCELLANEOUS EQUIPMENT - REPAIRS	8,874	6,490	I	2,384
INJURIES TO PERSONS	181	945	D	764
INSURANCE	2,802	2,890	D	88
STATIONERY AND PRINTING	516	558	D	42
OTHER EXPENSES	24,221	9,829	I	14,392
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - DEBIT	12,994	10,378	I	2,616
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - CREDIT	138	437	D	299
TOTAL EXCLUDING DEPRECIATION AND RETIREMENTS	502,979	525,962	D	22,983
DEPRECIATION AND RETIREMENTS:				
SHOP AND POWER-PLANT MACHINERY - DEPRECIATION	5,459	5,770	D	311
DISMANTLING RETIRED EQUIPMENT	191	50	I	141
EQUIPMENT - DEPRECIATION	125,561	125,329	I	232
TOTAL	131,211	131,149	I	62
TOTAL	634,190	657,111	D	22,921
GENERAL				
SALARIES AND EXPENSES OF GENERAL OFFICERS	7	CR. 1	I	8
SALARIES AND EXPENSES OF CLERKS AND ATTENDANTS	77,274	87,848	D	10,574
GENERAL OFFICE SUPPLIES AND EXPENSES	1,400	502	I	898
LAW EXPENSES	2,386	12,065	D	9,679
PENSIONS AND GRATUITIES	105,546	100,988	I	4,558
STATIONERY AND PRINTING	729	406	I	323
OTHER EXPENSES	7,519	8,003	D	484
TOTAL	194,861	209,811	D	14,950
RECAPITULATION				
MAINTENANCE OF WAY AND STRUCTURES	917,366	813,082	I	104,284
MAINTENANCE OF EQUIPMENT	634,190	657,111	D	22,921
TRAFFIC	11,217	10,871	I	346
TRANSPORTATION	1,584,137	1,958,100	D	373,963
GENERAL	194,861	209,811	D	14,950
TOTAL	3,341,771	3,648,975	D	307,204

OPERATING RATIO

PERCENTAGE OF TOTAL OPERATING EXPENSES TO TOTAL OPERATING REVENUES:				
MAINTENANCE OF WAY AND STRUCTURES	14.42	15.51	D	1.09
MAINTENANCE OF EQUIPMENT	9.97	12.54	D	2.57
TRAFFIC	0.18	0.21	D	0.03
TRANSPORTATION	24.91	37.36	D	12.45
GENERAL	3.06	4.00	D	0.94
TOTAL OPERATING EXPENSES	52.54	69.62	D	17.08

REVENUE FREIGHT TRAFFIC BY MAJOR COMMODITY CLASSIFICATIONS

COMMODITY	YEAR 1960			
	TONS	PER CENT. OF TOTAL	GROSS REVENUE	PER CENT. OF TOTAL
PRODUCTS OF AGRICULTURE:				
FLOUR, WHEAT	2,799	0.04	$2,965	0.05
CEREAL FOOD PREPARATIONS, N.O.S.	2,520	0.04	2,757	0.04
ALL OTHER	2,250	0.03	2,316	0.04
TOTAL	7,569	0.11	8,038	0.13
ANIMALS AND PRODUCTS	1,673	0.02	1,847	0.03
PRODUCTS OF MINES:				
BITUMINOUS COAL	6,749,459	92.58	5,938,627	93.40
COKE	391,187	5.37	263,822	4.15
IRON ORE	2,456	0.03	1,387	0.02
SAND, INDUSTRIAL	2,867	0.04	3,131	0.05
STONE AND ROCK: BROKEN, GROUND AND CRUSHED	16,376	0.22	13,694	0.22
ALL OTHER	2,118	0.03	2,142	0.03
TOTAL	7,164,463	98.27	6,222,803	97.87
PRODUCTS OF FORESTS:				
LUMBER, SHINGLES AND LATH	3,271	0.04	3,288	0.05
ALL OTHER	2,043	0.03	2,051	0.03
TOTAL	5,314	0.07	5,339	0.08
MANUFACTURES AND MISCELLANEOUS:				
FUEL, ROAD AND PETROLEUM RESIDUAL OILS, N.O.S.	1,529	0.02	1,470	0.02
CHEMICALS, N.O.S.	1,714	0.02	1,766	0.03
SODIUM (SODA) PRODUCTS	2,477	0.03	2,752	0.04
FERTILIZERS, N.O.S.	7,740	0.11	8,267	0.13
TAR, PITCH AND CREOSOTE	4,998	0.07	7,175	0.11
ALUMINUM: BAR, INGOT, PIG AND SLAB	2,531	0.04	2,780	0.04
ALUMINUM, N.O.S.	2,154	0.03	2,041	0.03
MANUFACTURED IRON AND STEEL	7,715	0.11	7,647	0.12
IRON AND STEEL PIPE AND FITTINGS, N.O.S.	5,788	0.08	6,132	0.10
RAILS AND RAILWAY TRACK MATERIAL, IRON AND STEEL.	3,240	0.04	3,123	0.05
CEMENT: NATURAL AND PORTLAND	7,989	0.11	8,673	0.14
WALLBOARD	2,051	0.03	2,053	0.03
GLASS BOTTLES, JARS AND PACKING GLASSES, N.O.S.	20,325	0.28	22,853	0.36
FOOD PRODUCTS, N.O.S., IN CANS AND PACKAGES, NOT FROZEN	16,175	0.22	17,399	0.27
FEED, ANIMAL AND POULTRY, N.O.S.	8,008	0.11	7,866	0.13
SCRAP IRON AND SCRAP STEEL	3,884	0.05	4,602	0.07
ALL OTHER	13,062	0.18	13,720	0.22
TOTAL	111,380	1.53	120,319	1.89
GRAND TOTAL, CARLOAD TRAFFIC	7,290,399	100.00	6,358,346	100.00
ALL LESS CARLOAD FREIGHT	5	-	61	-
GRAND TOTAL, CARLOAD AND LESS CARLOAD FREIGHT	7,290,404	100.00	6,358,407	100.00

N.O.S. INDICATES NOT OTHERWISE SPECIFIED.

FREIGHT TRAFFIC STATISTICS

	YEAR 1960	YEAR 1959	INCREASE OR DECREASE
AVERAGE MILES OF ROAD OPERATED (FREIGHT SERVICE)	176.80	176.80	
FREIGHT REVENUE	$6,327,734	$5,209,976	I $1,117,758
PER CENT. OF TOTAL OPERATING REVENUES	99.5	99.4	I 0.1
TONS CARRIED (REVENUE FREIGHT)	7,290,404	7,358,008	D 67,604
TONS CARRIED ONE MILE (REVENUE FREIGHT)	305,181,140	303,985,637	I 1,195,503
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	162,755	173,271	D 10,516
LOADED CAR MILES	5,332,608	5,244,626	I 87,982
EMPTY CAR MILES	5,131,482	5,210,613	D 79,131
TOTAL CAR MILES (INCLUDING CABOOSE)	10,626,850	10,628,514	D 1,664
AVERAGES - PER MILE OF ROAD			
FREIGHT REVENUE	$35,790	$29,508	I $6,282
TONS CARRIED (REVENUE FREIGHT)	41,235	41,618	D 383
TONS CARRIED ONE MILE (REVENUE FREIGHT)	1,726,138	1,719,296	I 6,842
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	921	980	D 59
AVERAGES - PER TRAIN MILE			
FREIGHT TRAIN REVENUE	$38.90	$30.13	I $8.77
REVENUE TON MILES	1,875	1,754	I 121
LOADED CAR MILES	32.8	30.3	I 2.5
EMPTY CAR MILES	31.5	30.0	I 1.5
TOTAL CAR MILES (INCLUDING CABOOSE)	65.3	61.3	I 4.0
MISCELLANEOUS AVERAGES			
REVENUE PER TON (CENTS)	86.8	70.8	I 16.0
REVENUE PER TON MILE (CENTS)	2.073	1.714	I 0.359
REVENUE TON MILES PER LOADED CAR MILE	57.2	58.0	D 0.8
AVERAGE MILES EACH REVENUE TON WAS CARRIED	41.9	41.3	I 0.6

LOCOMOTIVE MILES - FREIGHT

PRINCIPAL	162,755	173,271	D 10,516
HELPER	-	1,275	D 1,275
LIGHT	3,800	2,024	I 1,776
TRAIN SWITCHING	10,751	11,411	D 660
YARD SWITCHING	122,850	142,950	D 20,100
TOTAL	300,156	330,931	D 30,775

WORK SERVICE

TRAIN MILES	5,555	5,136	I 419
LOCOMOTIVE MILES	5,555	5,136	I 419
CAR MILES	27,396	35,024	D 7,628

EQUIPMENT OWNED

	AVAILABLE FOR SERVICE		CAPACITY OF EQUIPMENT AVAILABLE FOR SERVICE		BOOK VALUE	
	DECEMBER 31, 1960	COMPARISON WITH 1959 DECREASE	DECEMBER 31, 1960	COMPARISON WITH 1959 DECREASE	DECEMBER 31, 1960	COMPARISON WITH 1959 INCREASE OR DECREASE
LOCOMOTIVES			TRACTIVE POWER - POUNDS			
SHIFTING - DIESEL-ELECTRIC	27	....	1,671,000	.....	$2,975,758	I $1,157
FREIGHT-TRAIN CARS						
CABIN	29	2	.....	.....	114,869	D 6,258
WORK EQUIPMENT						
FLAT	5					
GONDOLA	4					
DUMP	4					
TOOL	8					
DERRICK	1					
SPREADER	1					
OTHER	5					
TOTAL	28	....	.....	.....	114,613	D 1,916
MISCELLANEOUS EQUIPMENT					60,844	I 3,825
TOTAL EQUIPMENT					3,266,084	D 3,192